

Clarity - Capital Group New Perspective Fund

Objective

The Fund's investment objective is to achieve long-term growth of capital by investing in shares of companies located around the world.

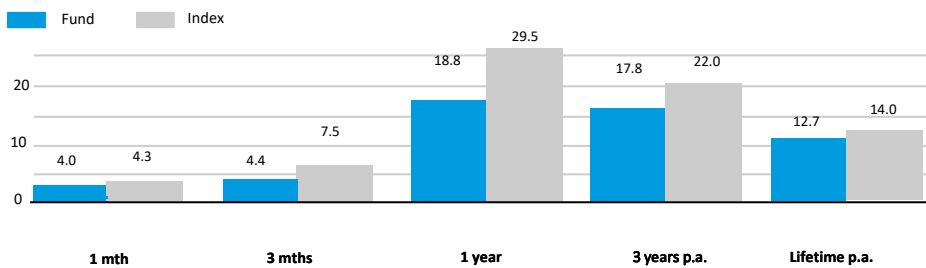
Strategy

Clarity uses Capital Group as the investment manager for this Fund. Capital Group conducts in-depth proprietary company research and favours companies expected to benefit from structural trends in the global economy.

The Capital Advantage

Capital Group is one of the oldest and largest asset management companies in the world. Since 1931, Capital Group has been singularly focused on delivering superior, consistent results for long-term investors using high-conviction portfolios, rigorous research and individual accountability.

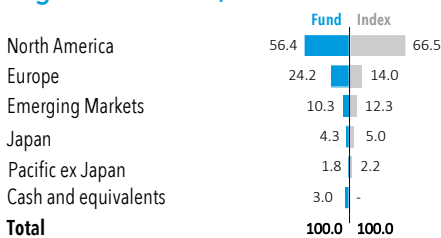
Fund returns in NZD as at 31 May 2026, %



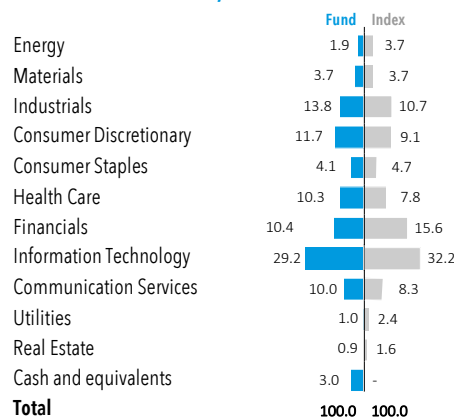
Fund returns are shown after fees and before tax.

Index returns do not have any deductions for fees or tax and is the MSCI All Country World Index (net dividends reinvested), measured in NZ dollars, with 50% hedged to the NZ dollar.

Region breakdown, %



Sector breakdown, %



Fund essentials

| | |
|----------------|-----------------|
| Fund size | \$164 million |
| Inception date | 6 November 2019 |

Reference information

| | |
|------------------|--|
| Benchmark | MSCI All Country World Index (net dividends reinvested), measured in NZ dollars, with 50% hedged to the NZ dollar. |
| Base currency | NZD |
| Currency Hedging | Target 50% of foreign currency exposure hedged to the NZ dollar. |
| Distributions | None |
| Structure | Portfolio Investment Entity (PIE) |

| Top 10 Holdings | Sector | % Fund |
|-----------------|-------------------------|-------------|
| TSMC | Information Information | 4.9 |
| Broadcom | Information Technology | 3.7 |
| Meta Platforms | Communication Services | 3.6 |
| Alphabet | Information Technology | 3.5 |
| NVIDIA | Information Technology | 3.4 |
| Microsoft | Information Technology | 2.8 |
| Tesla | Consumer Discretionary | 2.8 |
| ASML | Information Technology | 2.1 |
| Amazon.com | Consumer Discretionary | 1.9 |
| AstraZeneca | Health Care | 1.8 |
| Total | | 30.5 |

Data is likely to change over time and does not constitute a commitment from the management company.

| Capital Group Portfolio managers | Based in | Years at Capital |
|--|---------------|---------------------|
| A.Razen | London | 21 |
| B.Enright | San Francisco | 29 |
| A.Avzaradel | San Francisco | 21 |
| N.Chen | San Francisco | 27 |
| R.Lovelace | Los Angeles | 40 |
| S.Watson | Hong Kong | 36 |
| B.Burtin | Los Angeles | 17 |
| P.Collette | Luxembourg | 26 |
| A.Peterson | San Francisco | 21 |
| K.Higashi | Los Angeles | 22 |

Research portfolio

Research analysts conduct in depth, proprietary research on companies, they then make recommendations to portfolio managers and are also allocated part of the fund assets to manage.