

DAINTREE FUNDS SCHEME

Details of the Scheme

The name of the Scheme is Daintree Funds Scheme, comprising two retail Funds:

- Daintree Core Income PIE
- Daintree High Income PIE (launched November 2025)

The Scheme is a registered Managed Investment Scheme which is an "other" managed fund, that is, a managed fund that is not a KiwiSaver scheme, workplace savings scheme or superannuation scheme.

The Manager of the Scheme is Clarity Funds Management Limited (**Clarity**).

The Supervisor of the Scheme is The New Zealand Guardian Trust Company Limited (**Guardian Trust**).

The latest Product Disclosure Statement is dated 2 April 2026 for the Daintree Fund Scheme, and it is open for applications.

The latest Fund Update for the each of the funds in the Scheme are for the quarter ended 30 June 2026 and was made publicly available on 29 July 2026. Copies of these can be found at www.clarityfunds.co.nz or on the offer register www.disclose-register.companiesoffice.govt.nz.

The latest financial statements and auditor's report for the Scheme for the period ended 31 March 2026 (the **Accounting Period**) have been lodged with the Registrar. The auditor's report did not contain any materially adverse findings, nor was it qualified or modified in any respect.

A copy of these can be accessed on the scheme register www.disclose-register.companiesoffice.govt.nz.

Information on contributions and Scheme participants

There were two retail managed investment products on issue during the Accounting Period. The table below sets out the number of units on issue in that Fund at the start and at the end of the Accounting Period.

Funds	Units on issue 31 March 2025	Units on issue 31 March 2026
Daintree Core Income PIE	157,636,743	337,551,222
Daintree High Income PIE	0	2,695,462

Changes relating to the Scheme

There was one material change to the Scheme during the Accounting Period:

- A second fund, Daintree High Income PIE, was launched within the Scheme.

There were no related party transactions entered into during the Accounting Period.

To see the updated details, please refer to the current Daintree Funds Scheme PDS, SIPO or OMI, which are available from our website www.clarityfunds.co.nz or on the scheme register (SCH13775) at www.disclose-register.companiesoffice.govt.nz.

Other information for particular types of managed funds

The table below sets out the unit prices for the Funds at the start and at the end of the Accounting Period.

Funds	Unit prices (\$) as at 31 March 2025	Unit prices (\$) as at 31 March 2026
Daintree Core Income PIE	1.0162	0.9977
Daintree High Income PIE	0	0.9927

Changes to persons involved in the Scheme

Supervisor

There have been no changes to the Supervisor during the Accounting Period. The Board of Guardian Trust at 31 March 2026 comprised: Robin Flannagan, Bryan Connor and Sarah Graydon.

Manager

There were two changes made to the manager during the Accounting Period.

- A Chief Executive Officer role was created by Clarity and filled in December 2025 by Craig Stanford.
- The Clarity Chief Investment Officer took up a newly created Chief Executive Officer role for another group company, Devon in March 2026.

Investment Manager

There have been no changes to the investment manager during the period.

How to find further information

Further information relating to the Scheme and the Fund including the Trust Deed, SIPO and financial statements is available on the offer register and the scheme register at www.disclose-register.companiesoffice.govt.nz. A copy of information on the offer register or scheme register is available on request to the Registrar. Information about the Fund and Clarity such as Fund Updates, annual reports and the latest unit prices can be found on the Clarity website www.clarityfunds.co.nz. You can obtain a copy of these documents from us free of charge using the contact details provided below.

See below for details on how to obtain the latest information on the Fund.

Information	How to obtain
Fund Updates	Copies of the latest Fund Updates are available on www.clarityfunds.co.nz , and the offer register (OFRI3792) at www.disclose-register.companiesoffice.govt.nz or on request from us.
Product Disclosure Statement (PDS)	A copy of the latest PDS for the Daintree Funds Scheme is available on www.clarityfunds.co.nz , and the offer register (OFRI3792) at www.disclose-register.companiesoffice.govt.nz or on request from us.
Statement of Investment Policy and Objectives (SIPO)	A copy of the latest SIPO for the Daintree Funds Scheme is available on www.clarityfunds.co.nz , and the scheme register (SCHI3775) at www.disclose-register.companiesoffice.govt.nz or on request from us.
Other Material Information (OMI)	A copy of the latest Daintree Funds Scheme OMI is available on www.clarityfunds.co.nz and the offer register (OFRI3792) at www.disclose-register.companiesoffice.govt.nz or on request from us.
Unit Price	The latest unit prices are available on the Clarity website www.clarityfunds.co.nz , or on request from us.
Trust Deed	A copy of the Trust Deed is available on the scheme register (SCHI3775) at www.disclose-register.companiesoffice.govt.nz .
Financial Statements	The latest financial statements are available on the scheme register (SCHI3775) at www.disclose-register.companiesoffice.govt.nz .

Contact details and complaints

If you have any queries or complaints about the Scheme, you can contact Clarity, in the first instance, or Guardian Trust using the details provided below.

Manager

Clarity Funds Management Limited

Level 1, 1–7 The Strand
Takapuna, Auckland 0622
PO Box 33–1106
Takapuna, Auckland 0740
Telephone: 09 308 1450
Email: info@clarityfunds.co.nz
Please direct queries or complaints
to Samantha Rowe, Group Head of Compliance

Supervisor

The New Zealand Guardian Trust Company Limited

Level 6, 191 Queen Street
Auckland 1010
PO Box 274, Shortland Street
Auckland 1140
Telephone: 0800 300 299
Email: ct-auckland@nzgt.co.nz
Attention: Clarity Fund Relationship Manager

You may also contact the securities registrar using the following details:

APEX Investment Administration (NZ) Limited

Level 25, QBE Centre, 125 Queen Street, Auckland 1010
PO Box 106 039, Auckland City, Auckland 1143
Telephone: 09 309 8926

If, having exhausted these alternatives, you wish to pursue your complaint further, you may contact:

Insurance and Financial Services Ombudsman Scheme

Level 2, Solnet House, 70 The Terrace, Wellington 6143
PO Box 10–845, Wellington 6143
Telephone: 0800 888 202
Email: info@ifso.nz

Clarity is a member of the Insurance and Financial Services Ombudsman Scheme (IFSO), an independent dispute resolution scheme approved under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. Further information about referring a complaint to IFSO can be found at www.ifso.nz. There is no cost to you in referring a complaint to the IFSO.

Or:

Financial Services Complaints Limited

Level 4, 101 Lambton Quay, Wellington 6011
PO Box 5967, Wellington 6140
Telephone: 0800 347 257
Email: info@fscl.org.nz or complaints@fscl.org.nz

Guardian Trust is a member of the Financial Services Complaints Limited (FSCL), an independent dispute resolution scheme approved under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. Further information about referring a complaint to FSCL can be found at www.fscl.org.nz. There is no cost to you in referring a complaint to FSCL.

If you have any questions, please contact us on 0800 990 055
or visit our website www.clarityfunds.co.nz